

<p style="text-align: center;"><b>London Borough of Hammersmith &amp; Fulham</b></p> <p style="text-align: center;"><b>PENSIONS BOARD</b></p> <p style="text-align: center;"><b>7 FEBRUARY 2017</b></p>	
<p><b>PENSION FUND RISK REGISTER</b></p>	
<p><b>Report of the Strategic Finance Director</b></p>	
<p><b>Open Report</b></p>	
<p><b>Classification - For Review &amp; Comment</b></p> <p><b>Key Decision: No</b></p>	
<p><b>Wards Affected: None</b></p>	
<p><b>Accountable Executive Director: Hitesh Jolapara, Strategic Finance Director</b></p>	
<p><b>Report Author:</b> Peter Metcalfe, Interim Pension Fund Officer</p>	<p><b>Contact Details:</b>  Tel: 020 7641 4331  E-mail:  pmetcalfe@westminster.gov.uk</p>

## 1. EXECUTIVE SUMMARY

- 1.1. The Pension Fund maintains a risk register in line with best practice and the Pensions Regulator Code of Practice for Public Service Pension Schemes. The register is updated by officers every quarter and reported to the Pension Sub Committee, who review it at their meetings.
- 1.2. At the September meeting of the Pension Sub Committee two minor amendments were made to the risk register. The two amendments are shown in the appendix together with the updated risk register. No further amendments were made at the 30 November Sub Committee meeting.

## 2. CONSULTATION

- 2.1. Not applicable.

## 3. EQUALITY IMPLICATIONS

- 3.1. Not applicable.

#### **4. LEGAL IMPLICATIONS**

4.1. None.

#### **5. FINANCIAL AND RESOURCES IMPLICATIONS**

5.1. There are none in relation to how the risk register is reviewed.

#### **6. IMPLICATIONS FOR BUSINESS**

6.1. None.

#### **7. RISK MANAGEMENT**

7.1. The approach to risk management is set out in this report.

#### **8. PROCUREMENT IMPLICATIONS**

8.1. None.

#### **9. IT STRATEGY IMPLICATIONS**

9.1. None.

#### **LOCAL GOVERNMENT ACT 2000**

#### **LIST OF BACKGROUND PAPERS USED IN PREPARING THIS REPORT**

None.

#### **LIST OF APPENDICES:**

Appendix 1 – Pension Fund Risk Register – as reported to Pensions Sub Committee on 30<sup>th</sup> November 2016.